

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: NARRAGANSETT ELECTRIC COMPANY
FIRST SAVINGS PROOF FILING

DOCKET NO. 2930

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of Sections 39-1-1 and 39-3-11 of the General Laws, as amended, the Public Utilities Commission (“Commission”) will conduct a hearing on **Monday, November 3, 2003 at 9:30 AM** in the first-floor hearing room at the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing may continue thereafter from day to day and time to time as required.

In this docket, the Commission approved a Third Amended Settlement (“Settlement”) dated March 14, 2000 providing for the merger of the operations and rates of the Blackstone Valley Electric Co. and Newport Electric Corp. (subsidiaries of Eastern Utilities Associates) into the Narragansett Electric Co. (a subsidiary of National Grid Company). Section 8(A) of the Settlement requires that Narragansett file its first “Savings Proof” based on a cost of service using historic calendar year data. The purpose of the Savings Proof is to determine cost savings achieved by Narragansett as a result of the merger. Merger savings will be shared equally between Narragansett and its customers.

At this hearing, the Commission will examine the propriety of the Narragansett Electric Company June 27, 2003 “Savings Proof” filing to determine savings achieved from the merger. According to the filing, Narragansett maintains that it has achieved total annual savings of approximately \$16.5 million that may ultimately be shared equally between the Company and its customers pursuant to the Settlement.

The filing is available for examination at the Commission's office and at the office of the Narragansett Electric Company, 280 Melrose Street, Providence, Rhode Island. The filing may also be accessed at www.ripuc.org/docket/2930page.html.

Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws; specifically Sections 39-1-7, 39-1-8, 39-1-11, 39-1-12, 39-1-18, 39-1-20, 42-35-8, 42-35-9 and 42-35-10.

THE PUBLIC UTILITIES COMMISSION IS ACCESSIBLE TO THE HANDICAPPED. INDIVIDUALS REQUESTING INTERPRETER SERVICES FOR THE HEARING AND SPEECH IMPAIRED MUST NOTIFY THE COMMISSION CLERK'S OFFICE AT 941-4500 SEVENTY-TWO HOURS IN ADVANCE OF HEARING DATE.

Luly E. Massaro
Commission Clerk
October 17, 2003